

DC Open Doors Program Notification

2013-09 – Lenders Must Identify DC Open Doors as Source of Down Payment on the Uniform Residential Loan Application (Form 1003)

Effective 12/12/2013 approved lenders <u>must</u> identify DC Open Doors as the *Source of Down Payment* under 'Section II. Property Information and Purpose of Loan' on the Uniform Residential Loan Application, (Form 1003). Failing to identify DC Open Doors as the source of down payment could result in unresolvable challenges with loan purchase by US Bank.

Lenders should also encourage their realtor partners to identify DC Open Doors as the source of down payment on the ratified purchase contract.

Approved lenders can reserve a DC Open Doors first trust mortgage loan as well as a DPAL on DCHFA's loan reservation system at: https://services.ehousingplus.com/Default.htm. The loan reservation system is open from 10am EST to 8pm ET Monday through Friday.

Should you have any questions about any DC Open Doors mortgage product, or DCHFA's processes or procedures, please contact us directly at 202-777-1632 or SingleFamilyPrograms@dchfa.org.