

DC Open Doors Program Notification

2013-03 – Change <u>from</u> 'Maximum Household Income Limit' <u>to</u> 'Maximum Borrower Income Limit'

Effective Monday, June 24, 2013 DCHFA will change its Maximum Income calculation from 'Household' to 'Borrower'.

This means DCHFA will no longer count all income earned by household members over the age of 18 towards its maximum income of \$123,395. Instead, the \$123,395 maximum income only applies to the actual borrower(s) identified on the loan application (Form 1003).

DCHFA will give no consideration to household members. It will only count the income of identified borrower(s).

Approved lenders can reserve a DC Open Doors first trust mortgage loan as well as a DPAL on DCHFA's loan reservation system at: https://services.ehousingplus.com/Default.htm. The loan reservation system is open from 10am EST to 8pm ET Monday through Friday.

Should you have any questions about any DC Open Doors mortgage product, or DCHFA's processes or procedures, please contact us directly at 202-777-1640 or SingleFamilyPrograms@dchfa.org.